

ECONOMICS

Scheme :	Min. Pass Marks	Max. Marks
Arts	72	200
Science	54	150
Paper-I	3 hours duration	Arts 100 Science 75
Paper-II	3 hours duration	Arts 100 Science 75

Note : 1. There shall be two papers in each class. Each paper shall have 3 questions from every unit. In Addition to these nine questions (3 questions for each unit) there shall be one multiple choice/ objective type/ short answer question in each of the two papers

Syllabus B.A. Part-I

This question shall be compulsory.

2. The student shall be required to attempt five questions in all in each paper selecting atleast one question from each unit and one compulsory multiple choice/objective type/short answer question
3. The multiple choice/objective type/short answer question shall consist of 20 questions in B.A. Examination and 15 questions in B. Sc. examination of one mark each.

Paper-I : Microeconomic Theory

Unit-A

Introduction : Micro and Macro Economics; Static, dynamic, and comparative static analysis; Positive and normative economics; Functions of an economic system; Problems of choice and allocation, Role of the Price System.

Theory of consumer behavior: Utility analysis- cardinal and ordinal approach; price consumption curve and Income consumption curve; Price, substitution, and income effects; Normal, inferior and Giffen goods; derivation of demand curve; concept of consumer surplus.

Elasticity of demand: Price, income and cross price elasticities; Methods of measurement of price elasticity of demand; Substitutes and complementary goods; relationship between price elasticity, AR; and MR; Factors affecting price elasticity of demand.

Unit-B

Production Function : Law of variable proportions: three stages of production; Isoquant and isocost, Firm's Equilibrium and optimum factor combination: Laws of returns and returns to scale, production function and technological progress.

Theory of cost : cost concepts and cost curves; revenue curves: Different market structures, determination of price and output under Perfect competition, Monopoly, Monopolistic competition and oligopoly.

Unit-C

Theory of Distribution : Marginal productivity theory of distribution, factor pricing under perfect and imperfect competition in labour market: Ricardian and Modern theory of rent: Classical and liquidity preference theory of interest; Risk and uncertainty theory of profit.

Books and References :

1. Dominick Salvatore : Microeconomics—Theory and Applications.

oxford university Press, 2008

2. H.L. Ahuja : Advanced Economic Theory, S. Chand and Company, New Delhi.
3. H.L. Ahuja : Uchchar Arthik Siddhant, S. Chand and company, New Delhi.
4. Laxminarayan Nathuramka: Vyasti Arthshastra, College Book House, Jaipur.
5. J.P. Gould and C.E. Ferguson : Microeconomic Theory revised by J.p. Gould and e.P. Lazer, All India Traveller Book Seller, Delhi.
6. Paul A. Samuelson, William D. Nordhaus, Sudip Chaudhuri & Anindya Sen : Economics, Tata MmGraw Hill, 19th edition, 2010.
7. Hal R. Varian, Intermediate Microeconomics, W.E. Norton and Co., 8th Edition, 2010.

Paper-II: Indian Economy

Unit-A

Basic Characteristics of Indian Economy, Natural Resources : Land, Minerals, Water, Forests and Power resource.

Population : Size and growth, Labour Force, Occupational Distribution, and Population Policy, Human resource development indicators (i.e., literacy, health, nutrition etc.)

Agriculture : Role and importance of Agriculture in the Indian Economy; Productivity Trends of Major crops (for last fifteen years), Land Reforms Legislation, Irrigation and Irrigational Policy; Use of Fertilizers and Fertilizer Policy; Institutional credit for Agriculture, marketing of agricultural goods – support price and public distribution system, New Strategy of Agricultural development, Agricultural Policy in India, Capital Formation in Indian Agriculture.

Unit-B

Industry : role, strategy and challenges, cottage and small scale industries- policy; problems and future perspective; Public and Private Sector Industries, Industrial finance- role of financial institutions and commercial banks; Problems of Trade Union Movement; Social Security Programmes; Industrial Policy- pre and post reform period, Recent Industrial Policy, New economic policy and disinvestment of public sector undertakings.

Syllabus B.A. Part-I

Foreign investment: trends and its role in economic development of India.

Foreign trade: size, composition and direction; recent trends in India's foreign trade; Foreign trade policy.

Unit-C

Planning in India: Objectives of five year plans, review of economic progress under the plans, A comprehensive study of the latest five year plan.

Problems of Poverty, Unemployment, Inflation and Regional Inequalities; Rural development programmes and policy; Sectoral reforms in infrastructure after 1991- power, communication, Education and health sectors; Globalization and Strategies for MNCs.

Present position of Rajasthan in Indian Economy, population, Human Resource Development (Literacy, health & nutrition); per capita income, agriculture, industry and infrastructure, Natural Resources: Land, Water, Livestock and Minerals; Constraints in economic development of Rajasthan and measures to overcome them.

Books and References :

1. Rudra Rudra Datta and K.P.M. Sundaram : Indian Economy (Hindi & English), S. Chand, New Delhi.
2. S.K. Misra and V.K. Puri : Indian Economy, Himalaya publishing House, New Delhi.
3. A.N. Agarwal : Indian Economy, Vikas Publishing Co., New Delhi.
4. Laxminarayan Nathuramka : Bhartiya Arthvyavastha, College Book House, Jaipur.
5. Laxminarayan Nathuramka : Rajasthan Economy, National Publishing House, Jaipur.
6. Government of India : Economic Survey (Hindi & English).
7. Government of India : Five Year Plan (Latest).